

MEDIA RELEASE

Cordlife's Cord Blood Banking Facility in India Attains AABB and NABL Accreditation

- Cordlife India has been awarded re-accreditation status from AABB, marking the fifth time since its first accreditation in 2013 and
- Cordlife India has also been awarded accreditation for the first time from the National Accreditation Board for Testing and Calibration Laboratories ("NABL").
- The Company is one of the four private cord blood banks in India to be accredited by AABB, and one of the only two medical laboratories in West Bengal to be holding accreditations from NABL and the College of American Pathologists ("CAP").
- Achieving both accreditations is a strong endorsement of Cordlife Group's robust medical competency and technical capabilities.

SINGAPORE, 29 July 2021 – Singapore Exchange mainboard listed company, Cordlife Group Limited ("**Cordlife**", together with its subsidiaries, the "**Group**") announced today that its Indian subsidiary, Cordlife Sciences India Pvt. Ltd. ("**Cordlife India**" or the "**Company**"), has received the prestigious AABB re-accreditation status for the fifth time since its first in 2013 and NABL accreditation for the first time. This makes Cordlife India one of the four private cord blood banks in India to be accredited by AABB and one of the only two medical laboratories in West Bengal to be holding accreditations from NABL and CAP.

Recognised globally as a symbol of quality, the AABB accreditation programme is designed to ensure patient safety, sample integrity as well as facility and laboratory excellence. Under the programme, facilities are assessed by specially trained professional assessors once every two years. Through the most recent assessment, the assessors have determined that Cordlife's level of medical, technical and administrative performance met or exceeded the standards set by the AABB.

NABL is a Constituent Board of Quality Council of India. The certification body was established to provide laboratory accreditation services to testing and calibration laboratories in accordance with ISO/IEC 17025:2005 and ISO 15189 for medical laboratories.

Besides CAP accreditation, the latest endorsement from AABB and NABL demonstrates Cordlife India's robust medical competency and technical capabilities. Cordlife India currently operates the most advanced umbilical cord and cord blood processing, testing and cryopreservation facility in the country, with a storage capacity of more than 150,000 cord blood units. Other than the three accreditations, Cordlife India is also licensed by the Drug Controller General of India (DCGI), certified by WHO-GMP and registered with USFDA.



“We are proud to have achieved recognition from multiple quality bodies as it affirms our ability to deliver high quality services to ensure the best patient care possible. We strongly believe we have the necessary standards in place for cord blood collection, testing, processing and cryopreservation so that our clients can take their cord blood anywhere around the world for transplant and cellular therapy,” said Dr Prosanto Chowdhury, Technical Director of Cordlife India.

Ms Tan Poh Lan, Group CEO and Executive Director of Cordlife Group said, “With the market for cord blood increasing steadily and estimated to grow at a CAGR of 13.8% from 2017 to 2023¹, accreditations help to set Cordlife India apart from competition and let us achieve sustainable growth in India.”

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Reference:

1. Cord Blood Banking Services Market by Storage Services (Public Cord Blood Banks and Private Cord Blood Banks) - Global Opportunity Analysis and Industry Forecast, 2017-2023, Allied Market Research website. www.alliedmarketresearch.com/cord-blood-banking-services-market Last accessed May 6, 2021.

ABOUT CORDLIFE GROUP LIMITED

Established in May 2001, Cordlife Group Limited (“Cordlife”, together with its subsidiaries, the “Group”) is a leading company dedicated to safeguarding the well-being of mother and child. The Group is listed on the Mainboard of the Singapore Exchange in 2012 and is a pioneer in private cord blood banking in Asia. Cordlife owns the largest network of cord blood banks in Asia with full stem cell banking facilities in six key markets namely Singapore, Hong Kong, Indonesia, India, Malaysia and the Philippines. In Singapore, Hong Kong, the Philippines and Indonesia, Cordlife operates the largest private cord blood banks and it is amongst the top three market leaders in India and Malaysia. In January 2018, Cordlife became the market leader in Hong Kong with the acquisition of the largest private cord blood bank in the country, Healthbaby Biotech (Hong Kong) Co., Limited. Through its majority-owned subsidiary in Malaysia, Stemlife Berhad, Cordlife holds an indirect stake in Thailand’s largest private cord blood bank, Thai Stemlife. Cordlife has also established its presence in Myanmar, Vietnam, Macau, Brunei and Bangladesh. Beyond cord blood, cord lining and cord tissue banking, Cordlife offers a comprehensive suite of diagnostics services for the family including urine-based newborn metabolic screening, non-invasive prenatal testing, paediatric vision screening and family genetic screening services. Quality and customer focus are amongst some of the cornerstones of Cordlife. For more information, visit <http://cordlife.listedcompany.com>.

ABOUT CORDLIFE INDIA

Cordlife India, a fully-owned subsidiary of Cordlife Group Limited, operates an AABB accredited cord blood banking facility in India. As one of the most advanced cord blood laboratories in India, the Company is the first to be equipped with the latest AXP® II system, a U.S. FDA-approved, cGMP and cGTP compliant, automated and sterile stem cell processing technology. The entire cord blood processing is performed within a clean-room infrastructure to ensure that stem cells are processed under the most sterile condition. Their umbilical cord and cord blood processing, testing and cryopreservation facility is located in a natural calamity proof building with a storage capacity for



more than 150,000 cord blood units. The facility is also built with continuous power backup and round-the-clock surveillance system to ensure that the samples are cryopreserved in the most optimal condition.

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